

Monroeville Local School District

Huron County

Schedule of Revenues, Expenditures and Changes in Fund Balances
For the Fiscal Years Ended June 30, 2022, 2023 and 2024 Actual;
Forecasted Fiscal Years Ending June 30, 2025 Through 2029

	Actual			Average Change	Forecasted				
	Fiscal Year 2022	Fiscal Year 2023	Fiscal Year 2024		Fiscal Year 2025	Fiscal Year 2026	Fiscal Year 2027	Fiscal Year 2028	Fiscal Year 2029
Revenues									
1.010 General Property Tax (Real Estate)	\$2,751,969	\$2,854,456	\$2,879,381	2.3%	\$2,483,156	\$2,849,517	\$2,912,232	\$3,008,950	\$3,140,443
1.020 Public Utility Personal Property Tax	-	-	-	-	\$278,422	\$254,388	\$261,064	\$271,610	\$286,352
1.030 Income Tax	1,518,992	1,614,757	1,597,556	2.6%	1,692,419	1,777,040	1,865,892	1,959,186	2,057,145
1.035 Unrestricted State Grants-in-Aid	3,284,035	3,313,274	3,632,077	5.3%	3,546,002	3,625,840	3,626,624	3,627,424	3,628,239
1.040 Restricted State Grants-in-Aid	186,106	263,059	306,678	29.0%	683,130	619,430	619,430	619,430	619,430
1.045 Restricted Federal Grants-in-Aid	-	-	-	-	-	-	-	-	-
1.050 State Share of Local Property Taxes	316,572	316,548	334,347	2.8%	348,330	382,117	391,865	407,313	428,937
1.060 All Other Revenues	278,441	656,984	909,614	87.2%	919,879	930,310	940,910	951,682	962,629
1.070 <i>Total Revenues</i>	\$8,336,115	\$9,019,078	\$9,659,653	7.6%	\$9,951,338	\$10,438,642	\$10,618,017	\$10,845,595	\$11,123,175
Other Financing Sources									
2.010 Proceeds from Sale of Notes	-	-	-	-	-	-	-	-	-
2.020 State Emergency Loans	-	-	-	-	-	-	-	-	-
2.040 Operating Transfers-In	-	-	12,222	-	-	-	-	-	-
2.050 Advances-In	-	-	-	-	-	-	-	-	-
2.060 All Other Financing Sources	-	407	1,778	0.0%	2,000	2,000	2,000	2,000	2,000
2.070 <i>Total Other Financing Sources</i>	\$0	\$407	\$14,000	0.0%	\$2,000	\$2,000	\$2,000	\$2,000	\$2,000
2.080 <i>Total Revenues and Other Financing Sources</i>	\$8,336,115	\$9,019,485	\$9,673,653	7.7%	\$9,953,338	\$10,440,642	\$10,620,017	\$10,847,595	\$11,125,175
Expenditures									
3.010 Personal Services	\$3,886,285	\$4,091,605	\$4,395,336	6.4%	\$4,862,284	\$5,195,023	\$5,536,150	\$5,792,608	\$6,064,204
3.020 Employees' Retirement/Insurance Benefits	1,570,974	1,695,283	1,914,160	10.4%	2,058,842	2,272,027	2,511,476	2,777,633	3,074,204
3.030 Purchased Services	1,137,260	1,317,360	1,751,117	24.4%	1,838,673	1,930,607	2,027,137	2,128,494	2,234,918
3.040 Supplies and Materials	173,756	265,661	327,058	38.0%	784,495	808,029	832,269	857,236	882,954
3.050 Capital Outlay	15,055	114,858	88,031	319.8%	89,792	216,588	93,420	220,288	222,194
3.060 Intergovernmental	-	-	-	0.0%	-	-	-	-	-
Debt Service:				0.0%					
4.010 Principal-All (Historical Only)	-	-	-	0.0%	-	-	-	-	-
4.020 Principal-Notes	52,330	53,330	52,428	0.1%	54,001	55,621	57,290	59,009	60,779
4.030 Principal-State Loans	20,000	-	-	0.0%	-	-	-	-	-
4.040 Principal-State Advancements	-	-	-	0.0%	-	-	-	-	-
4.050 Principal-HB 264 Loans	-	-	-	0.0%	-	-	-	-	-
4.055 Principal-Other	-	-	-	0.0%	-	-	-	-	-
4.060 Interest and Fiscal Charges	19,025	14,738	13,056	-17.0%	9,792	7,344	5,508	4,131	3,098
4.300 Other Objects	192,349	130,074	100,460	-27.6%	102,469	104,518	106,609	108,742	110,917
4.500 <i>Total Expenditures</i>	\$7,067,034	\$7,682,909	\$8,641,646	10.6%	\$9,800,348	\$10,589,757	\$11,169,859	\$11,948,141	\$12,653,268
Other Financing Uses									
5.010 Operating Transfers-Out	\$1,844	\$80,308	\$5,199,467	5314.8%	-	-	-	-	-
5.020 Advances-Out	-	-	-	-	-	-	-	-	-
5.030 All Other Financing Uses	-	-	-	-	-	-	-	-	-
5.040 <i>Total Other Financing Uses</i>	\$1,844	\$80,308	\$5,199,467	5314.8%	\$0	\$0	\$0	\$0	\$0
5.050 <i>Total Expenditures and Other Financing Uses</i>	\$7,068,878	\$7,763,217	\$13,841,113	44.1%	\$9,800,348	\$10,589,757	\$11,169,859	\$11,948,141	\$12,653,268
<i>Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Uses</i>	\$1,267,237	\$1,256,268	(\$4,167,460)	-216.3%	\$152,990	(\$149,115)	(\$549,842)	(\$1,100,546)	(\$1,528,093)
Cash Balance July 1 - Excluding Proposed Renewal/Replacement and New Levies	\$4,990,366	\$6,257,603	\$7,513,871	22.7%	\$3,346,411	\$3,499,401	\$3,350,286	\$2,800,444	\$1,699,898
7.010 <i>Cash Balance June 30</i>	\$6,257,603	\$7,513,871	\$3,346,411	-17.7%	\$3,499,401	\$3,350,286	\$2,800,444	\$1,699,898	\$171,805
8.010 <i>Estimated Encumbrances June 30</i>	\$116,797	\$301,855	\$245,954	70.0%	\$225,000	\$225,000	\$225,000	\$225,000	\$225,000
Reservation of Fund Balance									
9.010 Textbooks and Instructional Materials	-	-	-	0.0%	-	-	-	-	-
9.020 Capital Improvements	-	-	-	0.0%	-	-	-	-	-
9.030 Budget Reserve	3,625,000	-	-	0.0%	-	-	-	-	-
9.040 DPIA	-	-	-	0.0%	-	-	-	-	-
9.045 Fiscal Stabilization	-	-	-	0.0%	-	-	-	-	-
9.050 Debt Service	-	-	-	0.0%	-	-	-	-	-
9.060 Property Tax Advances	-	-	-	0.0%	-	-	-	-	-
9.070 Bus Purchases	-	-	-	0.0%	-	-	-	-	-
9.080 <i>Subtotal Reservations of fund Balance</i>	\$3,625,000	\$0	\$0	0.0%	\$0	\$0	\$0	\$0	\$0
<i>Fund Balance June 30 for Certification of Appropriations</i>	\$2,515,806	\$7,212,016	\$3,100,457	64.8%	\$3,274,401	\$3,125,286	\$2,575,444	\$1,474,898	(\$53,195)

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Revenue from Replacement/Renewal Levies									
11.010 Income Tax - Renewal	-	-	-	0.0%	-	-	-	-	-
11.020 Property Tax - Renewal or Replacement	-	-	-	0.0%	225,930	443,000	443,000	443,000	443,000
11.300 Cumulative Balance of Renewal Levies	\$0	\$0	\$0	0.0%	\$225,930	\$668,930	\$1,111,930	\$1,554,930	\$1,997,930
<i>Fund Balance June 30 for Certification of Contracts, Salary Schedules and Other Obligations</i>									
12.010	\$2,515,806	\$7,212,016	\$3,100,457	64.8%	\$3,500,331	\$3,794,216	\$3,687,374	\$3,029,828	\$1,944,735
Revenue from New Levies									
13.010 Income Tax - New	0	0	0	0.0%	0	0	0	0	0
13.020 Property Tax - New	0	0	0	0.0%	0	0	0	0	0
13.030 Cumulative Balance of New Levies	\$0	\$0	\$0	0.0%	\$0	\$0	\$0	\$0	\$0
14.010 Revenue from Future State Advancements				0.0%	-	-	-	-	-
15.010 <i>Unreserved Fund Balance June 30</i>	\$2,515,806	\$7,212,016	\$3,100,457	64.8%	\$3,500,331	\$3,794,216	\$3,687,374	\$3,029,828	\$1,944,735
ADM Forecasts									
20.010 Kindergarten - October Count	40	40	40	0.0%	40	40	40	40	40
20.015 Grades 1-12 - October Count	458	458	475	1.9%	475	500	500	500	500
True Days Cash Line 59	323	353	88		130	115	92	52	5
True Days Unencumbered Cash Line 91	130	339	82		130	131	120	93	56
Millage equivalent for deficit spending					0.00	(1.13)	(4.03)	(7.81)	(10.26)

See accompanying summary of significant forecast assumptions and accounting policies

Includes: General fund, Emergency Levy fund, and any portion of Debt Service fund related to General fund debt
